

**MINUTE OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF MAUMELLE
SUBURBAN IMPROVEMENT DISTRICT NO. 500, A/K/A MAUMELLE WATER MANAGEMENT**

**May 19, 2009
4:30 p.m.**

Commissioners present

Dave Kaufman, Chairman
Mary Peyton, Vice Chairman
Ralph Kearney, Secretary

Managers present

Barry Heller, Assistant General Mgr.
Tina Richardson, Business Manager
Bryan Smith, Water Superintendent
Todd Crook, WW Superintendent

Attending

Vaughan Hankins, MWM Legal Counsel
Fred Oswald, Consulting Engineer
George Glenn, City Liaison
Randolph Polk, City Liaison

Call to order/Roll call

The Chairman called the meeting to order at 4:40 p.m. with all Commissioners present.

Review/Approval of Minutes

There being no changes to the Minutes of the April 14, 2009 meeting, Commissioner Kearney motioned to approve the Minutes as written. Commissioner Peyton seconded the motion and motion passed unanimously.

Financial Report

The Chairman distributed the April 30th financial report for review and comment at the next scheduled Board meeting.

Old Business

Mr. Richardson stated that the District is finally accepting Credit/Debit card payments and are now using the "on-site" deposit through US Bank.

New Business/Other Business

Lease Purchase Agreement – Bank of the Ozarks

After discussion, Commissioner Kearney made a motion to approve the purchase of the Printer Blotter machine, and to ratify the Chairman's execution of the Lease Purchase Agreement with Bank of the Ozarks to finance the equipment. Commissioner Peyton seconded the motion, and upon unanimous vote, motion passed.

Bottomline, Inc.

Mr. Hankins then stated that he has received a packet of documents from Bottomline, Inc. but has not had time to review the documents. Mr. Hankins will report back to the Board at its next meeting.

Adjournment

There being no other business, the Chairman requested a motion to adjourn. Commissioner Peyton made the motion, and upon unanimous vote, motion passed. The Chairman adjourned the meeting at 4:50 p.m.

Tour of Facilities

At this time the Board, attending, and staff went on a tour of the water and wastewater facilities.

Approved this ____ day of _____, 2009.

Respectfully submitted

Tina Richardson
Assistant Secretary

Approved

Dave Kaufman, Chairman

Mary Peyton, Commissioner

Ralph Kearney, Commissioner