

MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF MAUMELLE
SUBURBAN IMPROVEMENT DISTRICT NO. 500, A/K/A MAUMELLE WATER MANAGEMENT

November 9, 2010
4:40 p.m.

Commissioners attending

Dave Kaufman, Chairman
Mary Peyton, Vice Chairman

Managers attending

Barry Heller, General Manager
Tina Richardson, Business Mgr.
Todd Crook, Wastewater Manager
Bryan Smith, Water Manager

Attending

Vaughan Hankins, MWM legal counsel
Fred Oswald, Consulting Engineer
Jamie Stell, City Alderman
George Glenn, City Liaison

Call to Order/Roll call

The Chairman called the meeting to order at 4:33 p.m. Commissioner Kearney and City Liaison, Randolph Polk were absent. City Liaison, George Glenn arrived late.

Approval of Minutes

Due to the absence of Commissioner Kearney, the Chairman deferred the reading and approval of the October minutes until the next Board meeting.

Financial report

The Board then reviewed and discussed the financial report for the period ended October 31, 2010 with explanation of various items given by Mr. Heller. Mr. Heller stated that he would be spending approximately \$50,000 out of the Water Source Protection and Development Fund within the next couple of weeks for the purchase of the remaining well valves.

Manager's report

Mr. Heller reported that the water and wastewater operations are running smoothly. However, he will have to replace two pumps at a cost of approximately \$33,000.

Finance Committee

Mr. Heller stated that the Finance Committee has met, and they will be meeting again on Wednesday, November 10th. Commissioner Peyton was added to the committee due to Commissioner Kearney being incapacitated at this time.

MCL Violation Letter and Publication

Mr. Heller stated that the District has not received any response from the public concerning the violation letter that was mailed or the publication of the letter in the Maumelle Monitor.

Old Business

2010 Audit

The Commissioners stated they had reviewed the 2010 Audit report and had no questions at this time.

Bond Requirement Discussion

The Board then held a lengthy and in-depth discussion concerning the District's bond obligations and the need for the rate increase. Commissioner Peyton detailed what is needed from the rate increase to ensure that the District remains in compliance with its' Bond obligations. The Finance Committee will put together its recommendations and submit them to the Board at its next meeting.

New Business

Termination of Employee Flexible Spending Account

Due to lack of employee participation, Chairman Kaufman made a motion to adopt the termination resolution effective December 31, 2010. Motion was seconded by Commissioner Peyton, and upon unanimous vote, motion passed. (Resolution attached as exhibit "A").

Rate Study Proposal and Marketing Study Proposal

Mr. Heller than distributed a copy of a Rate Study proposal and a Marketing Study proposal for review by the Commissioners. If this is something the Board would like to pursue, they will discuss it at the next meeting.

Short and Long Term Range Plans

This report is being distributed to the Finance Committee members for their meeting.

Attorney's Report

Mr. Hankins reported that the property exchange agreement with West Maumelle Limited Partnership is on tract and hopes to close in the next couple of weeks.

Mr. Hankins asked Mrs. Richardson if Verizon was still paying their monthly lease payments. Mrs. Richardson stated she believed they were and would verify that information for Mr. Hankins. Mr. Hankins is still working on Verizon's request to terminate its lease.

Engineer's report

Mr. Oswald stated he is still working with the Health Department for approval of the District's sodium hydroxide pilot study.

Adjournment

There being no further business to come before the Board, Chairman Kaufman adjourned the meeting at 7:05 p.m.

Approved this ____ day of _____, 2010

Respectfully submitted

Approved

Tina Richardson, Asst. Secretary

Dave Kaufman, Chairman

Mary Peyton, Commissioner